

COMBI GROUP

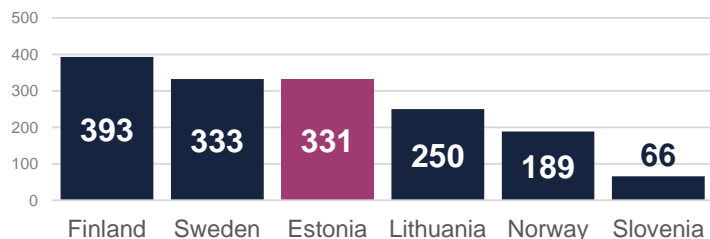
Largest woodworking company in Estonia

Combiwood | Combilink | Vindor | Combimill Sakala | Vincom | Combimill Reopalu | Ecobirch | Vaidawood | Woodpile | Combistock | Iriscorp | CW Norge | CW Sverige | Baros

- 50% of Estonia is covered with forest, totalling over 5.4 mil. acres
- The area of Estonian forests has doubled in the last 50 years. Supply has increased 2.5 times
- The volume of the growing forest reaches to 470 mil. m³
- Long-term sustainable annual deforestation volume is 12–15 mil. m³
- Estonian biggest forest owner and Combi Group's supplier State Forest Management Centre has been awarded two sustainable forest management certificates – FSC® and PEFC

Annual production of sawn timber per employee in sawmill industry m³

Source: Indufor OY 2013





Estonian leading vertically integrated group of wood working companies

- All used roundwood is of Estonian origin and FSC Mix Credit or FSC Controlled wood.
- The Group manages the majority of the stages of the local wood working industry's production chain
- Combi Group companies are led by people with over 20 years of experience in the industry



Main product lines

- Sawn timber
- Glulam details
- Finger-jointed products
- Painted interior mouldings
- Birch edge-glued panels



Main export markets

- Scandinavia
- Central Europe
- USA

Vertically integrated group includes

1

+

1

+

2

+

3

+

3

+

3

Forest
management
company

Forest
transportation
company

Sawmills

Glulam and
component
factories

Processing
factories

Distribution
service
company

Woodpile

Iriscorp


Combimill Sakala
Combimill Reopalu

Combilink
Vincom
Ecobirch

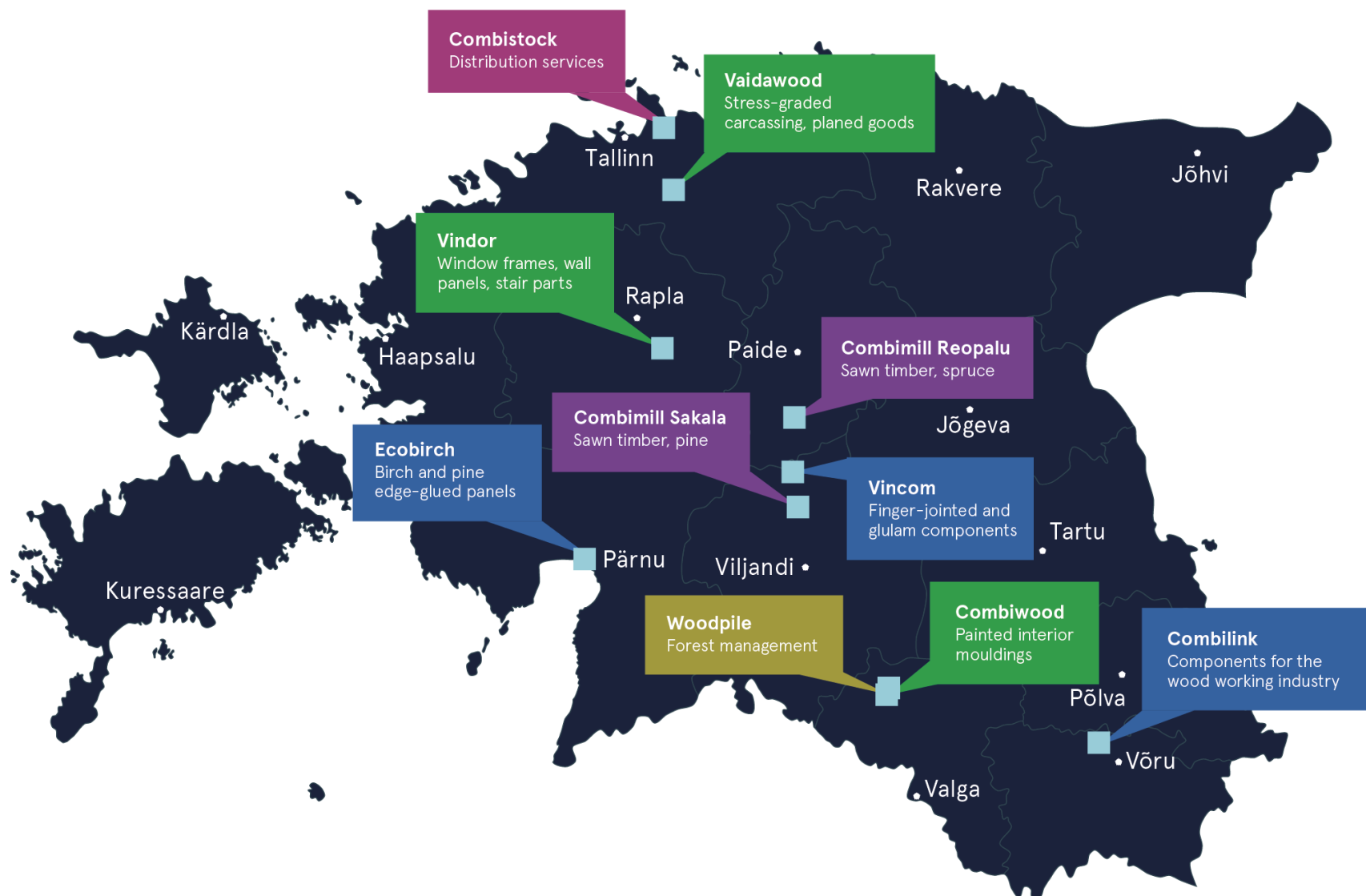
Vindor
Combiwood
Vaidawood

Combistock
Combiwood Norge
Combiwood Sverige





2018	■	Iriscorp transport, Baros
2017	■	Combistock, CW Norge, CW Sverige
2016	■	Woodpile
2015	■	Vaidawood
2014	■	Combimill Reopalu, Ecobirch
2013	■	Vincom
2012	■	Combimill Sakala
	■	
2010	■	Comblink, Vindor
	■	
	■	
	■	
2005	■	Combiwood





Forest management Supplying sawnlogs to Combi Group sawmills



Woodpile OÜ

- Forest land 800 ha
- Sawlogs 15 000 m³





Kiln dried (including extra dried) and standard sawn softwood

Combimill Sakala OÜ

- Product: sawn timber, pine
- Annual production volume: 125 000 m³



Combimill Reopalu OÜ

- Product: sawn timber, spruce, birch
- Annual production volume: 140 000 m³





Glulam panels and components for the wood working industry

Vincom OÜ

- Product: Components for the wood working industry
- Annual production volume: 50 000 m³

Combilink OÜ

- Product: Components for the wood working industry
- Annual production volume: 26 000 m³

Ecobirch OÜ

- Product: birch and pine edge-glued panels, pine finger-jointed components for the window and door industry
- Annual production volume: 25 000 m³





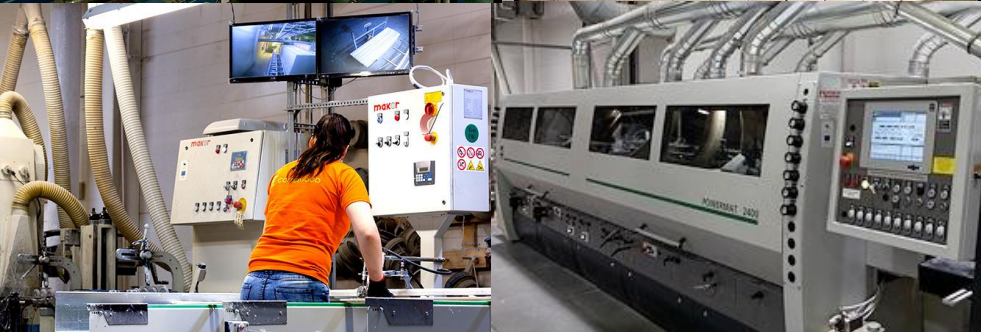
Painted interior mouldings, interior panels, components for the window and door industry

Vindor OÜ

- Door frames (int & ext), window frames, window sills, interior wall and ceiling panels, stair parts
- Annual production volume: 30 000 m³

Combiwood OÜ

- Painted interior mouldings
- Annual production volume: 35 000 000 running metres





Pick & pack and Distribution service for the wholesalers and the store chains

Combistock OÜ

- Warehouse 7 800m²
- Over 1500 products



A photograph of the Aurora Borealis (Northern Lights) over a dark forest at night. The sky is a deep purple and blue, with bright, swirling bands of green and yellow light from the aurora. The forest is silhouetted against the dark sky at the bottom of the frame.

MORE DETAILED INFO
PER PRODUCTION SITE



Products

Forest management

Supplying sawlogs to

Combi Group sawmills

Established 2016

Member of the Group
since 2016

Employees

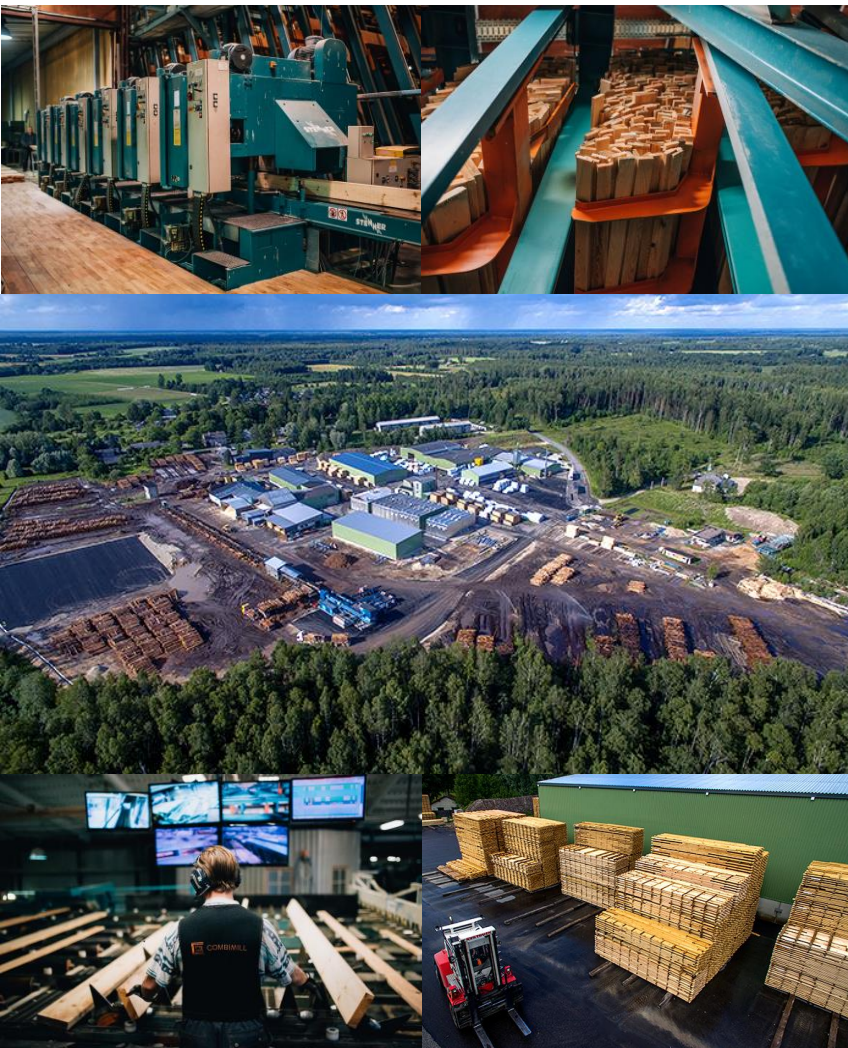
2016	2
2017	2
2018	1
2019 (estimate)	1

Production volume m³

Sawlogs	2017
2017	10 000
2018	15 600
2019 (estimate)	15 000

Production volume ha

Forest land	2017
2017	600
2018	800
2019 (estimate)	1000



Products

Sawn timber, pine

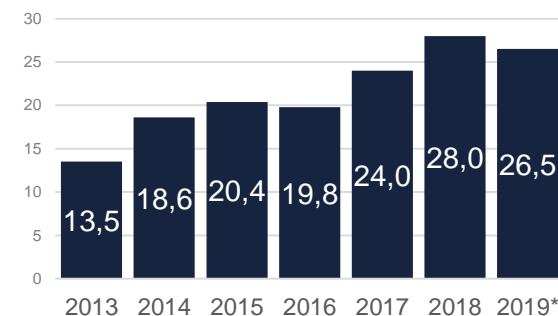
Established 1998

Member of the Group
since 2012

Certificates

FSC C109673; PEFC NC-
PEFC/COC-009099

Revenue mil. €



Production volume m³

2013	62 212
2014	87 061
2015	100 513
2016	100 160
2017	116 500
2018	125 500
2019 (estimate)	125 500

Employees

2013	51
2014	62
2015	61
2016	61
2017	56
2018	58
2019 (estimate)	57



Products

Sawn timber, spruce

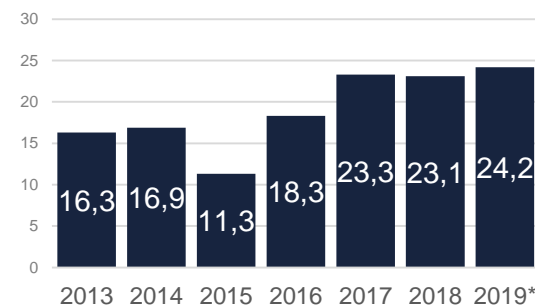
Established 1952

Member of the Group

since 2014

Certificates FSC C109673

Revenue mil. €



Production volume m³

2013	76 137
2014	78 323
2015	47 031
2016	101 000
2017	115 698
2018	128 700
2019 (estimate)	130 000

Employees

2013	41
2014	41
2015	51
2016	52
2017	55
2018	56
2019 (estimate)	56

Products

Door frames (int & ext), window frames, window sills, interior wall and ceiling panels, stair parts

Established 2010

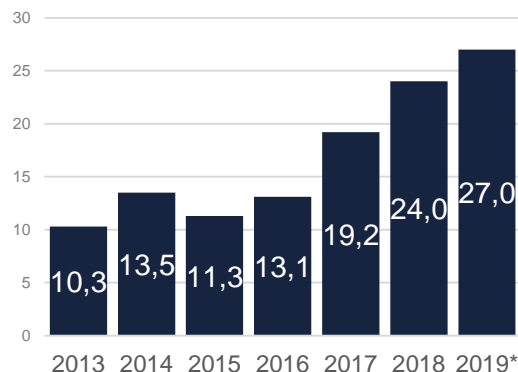
Member of the Group
since 2010

Area of production facilities
9 000 m²

Warehouse area 2 000 m²

Certificates FSC C109673

Revenue mil. €



Production volume m³

2013	14 500
2014	16 500
2015	13 500
2016	16 500
2017	23 700
2018	27 000
2019 (estimate)	31 000

Employees

2013	67
2014	82
2015	73
2016	76
2017	112
2018	115
2019 (estimate)	120

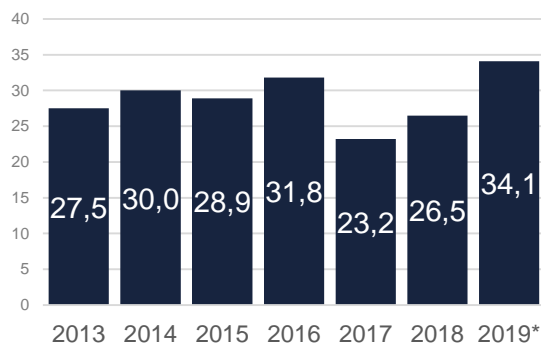


Products

Painted interior mouldings

Established 2003**Member of the Group**
since 2003**Area of production facilities**10 000 m²**Warehouse area** 4 000 m²**Certificates** FSC C109673

Revenue mil. €

**Production volume m³**

2013	19 100
2014	27 000
2015	27 900
2016	28 000
2017	24 500
2018	26 000
2019 (estimate)	33 000

Employees

2013	112
2014	141
2015	150
2016	140
2017	143
2018	150
2019 (estimate)	165





Products

Components for the wood working industry

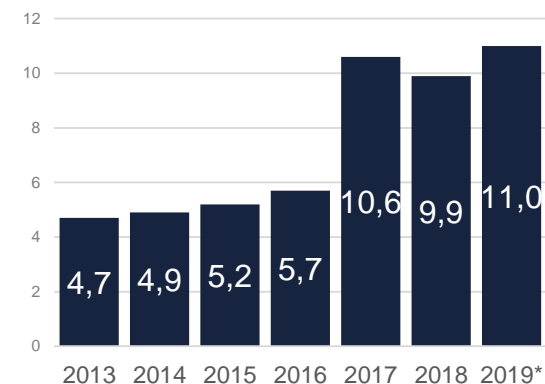
Established 2010

Member of the Group
since 2010

Certificates

FSC C109673

Revenue mil. €



Production volume m³

2013	11 964
2014	12 175
2015	12 837
2016	14 500
2017	26 000
2018	24 000
2019 (estimate)	27 000

Employees

2013	35
2014	35
2015	37
2016	45
2017	60
2018	58
2019 (estimate)	64



Products

Finger-jointed and glulam components

Established 2013

Member of the Group
since 2013

Area of production facilities 2 800 m²

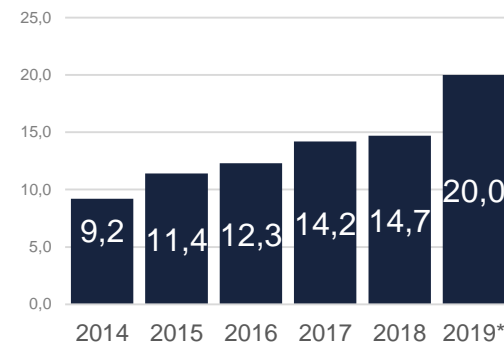
Warehouse area 1 700 m²

Certificates

FSC C109673

SP SC0391-16

Revenue mil. €



Production volume m³

2014	22 203
2015	27 833
2016	37 000
2017	40 000
2018	42 000
2019 (estimate)	53 000

Employees

2014	74
2015	69
2016	57
2017	57
2018	65
2019 (estimate)	75



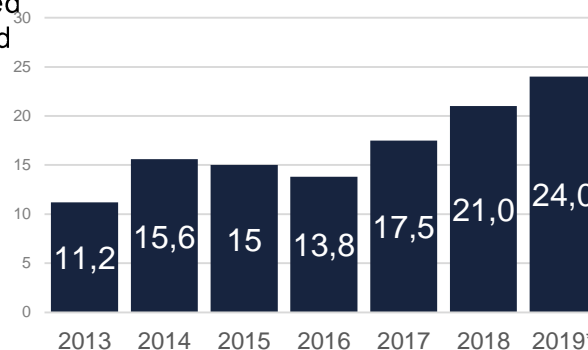
Products

Birch and pine edge-glued panels, pine finger-jointed components for the wood working industry

Established 2004

Member of the Group since 2014

Revenue mil. €



Production volume m³

Edge-glued panels

2017	18 300
2018	21 580
2019 (estimate)	25 000

Employees

2015	151
2016	135
2017	140
2018	174
2019 (estimate)	160

Components

2017	2 000
------	-------

**Products**

Pick & pack service

Distribution service

Warehouse area 7800 m²**Established** 2017**Member of the Group**
since 2017**Amount of products piec.**

2017 1 580

2018 1 580

2019 (estimate) 1 300

**Revenue milj.**

2017 6,2

2018 17,4

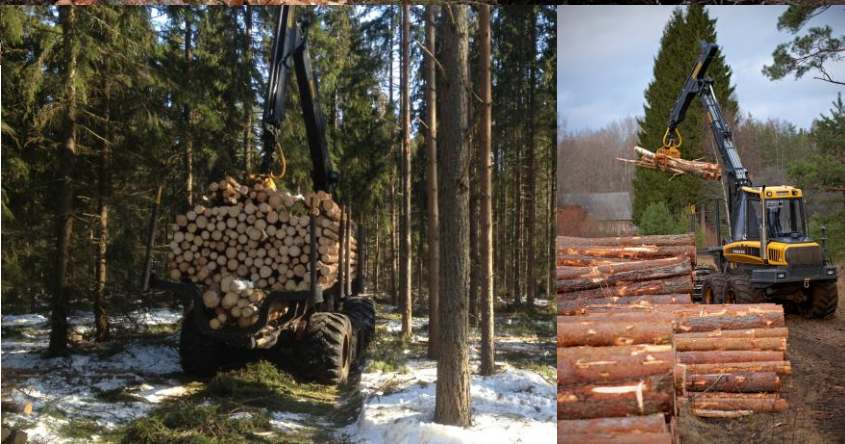
2019 (estimate) 23,0

Employees

2017 33

2018 33

2019 (estimate) 40



Products

Roundwood transport, timber purchase and sale, purchase of growing forest felling rights.

Established 1997

Member of the Group
since 2018

Certificates

PEFC-COC101

Amount of trucks piec.

2018	20
2019 (estimate)	21

Production volume (Felling) m³

2018	90 000
2019 (estimate)	150 000

Employees

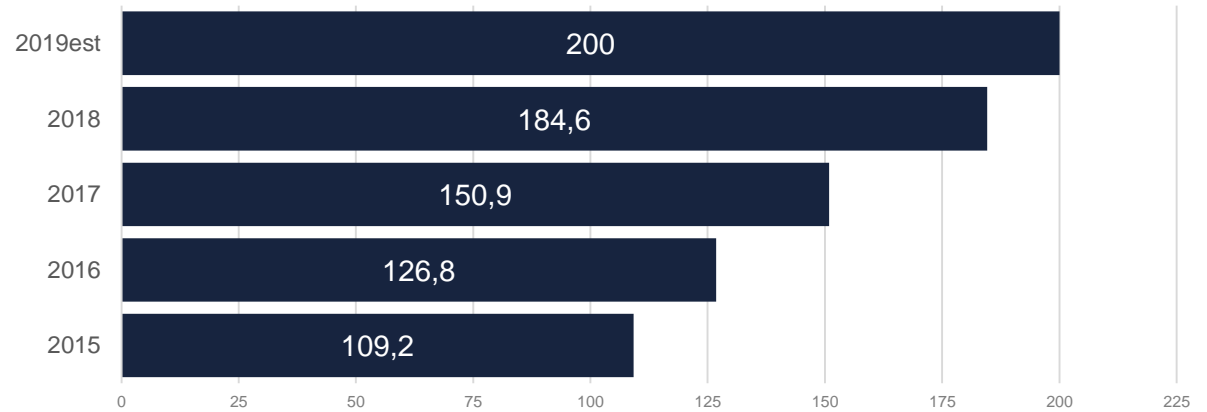
2018	37
2019 (estimate)	41

Production volume (Transportation) m³

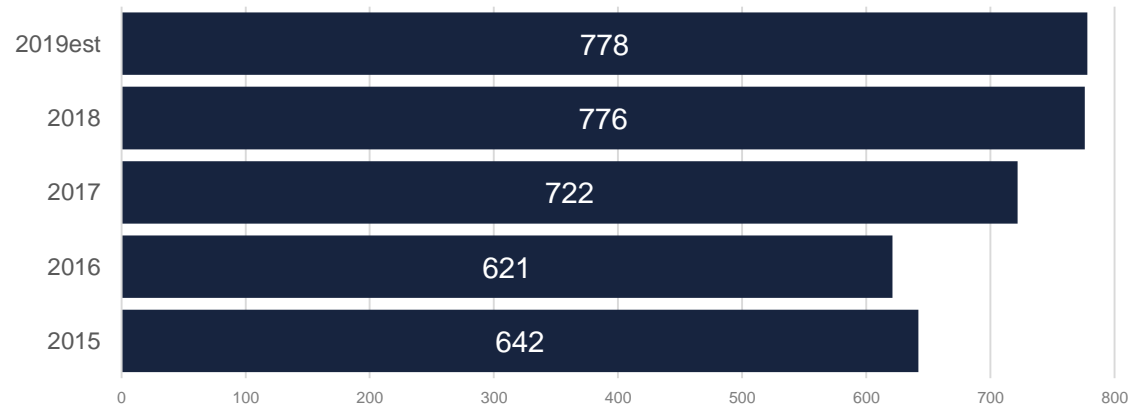
2018	560 000
2019 (estimate)	610 000



Revenue mil. €



Employees



The background of the slide is a photograph of the Aurora Borealis (Northern Lights) in a dark night sky. The lights appear as vibrant, flowing bands of green and purple. At the bottom of the image, the dark silhouettes of a forest of evergreen trees are visible against the horizon.

THANK YOU
FOR YOUR TIME!

COMBI GROUP 2019